

## Insurance Product Information Document

**Company (Insurer):** Chubb European Group SE (CEG) is incorporated in France and governed by the provisions of the French insurance code. Registration number: 450 327 374 RCS Nanterre. Registered office: La Tour Carpe Diem, 31 Place des Corolles, Esplanade Nord, 92400 Courbevoie, France. Risks falling within the European Economic Area are underwritten by CEG, which is authorised and regulated by the French Prudential Supervision and Resolution Authority. CEG operates in the UK through a branch, which is registered in England & Wales. Authorised by the Prudential Regulation Authority and with deemed variation of permission. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website (FS Register number 820988).

### Product: Chubb Initial Home Policy excluding Travel Cover

This document provides a summary of the main cover and exclusions. It is not personalised to your specific individual circumstances. Complete pre-contractual and contractual information about this product is provided in the Policy schedule and Policy Terms and Conditions.

## What is this type of insurance?

This is a Home Insurance Policy designed to meet the needs of High Net Worth Individuals. It provides cover for your Buildings, Contents, Valuables, Public Liability, Legal Expenses and Family Protection Insurance.



### What is insured?

#### Buildings:

- ✓ If you suffer a total loss of your Buildings then we will guarantee to pay the costs to rebuild it, even if this is more than the sum insured on your schedule. In addition if you are unable to live in your house while repairs are being undertaken, then reasonable costs for comparable accommodation for you and/or your domestic pets will be covered.
- ✓ Up to £25,000 to trace a leak of oil / water or gas from within your home and then repair any damage caused.
- ✓ We cover damage to your land and/or water if it is polluted due to a sudden and identifiable oil leak.

#### Contents:

- ✓ Contents and personal belongings up to the agreed sum insured.
- ✓ Newly acquired contents are covered up to 20% of the sum insured on your schedule.

#### Valuables:

- ✓ We provide cover for extended replacement cost which is up to £500,000 more than the sum insured on your schedule, if you are underinsured for an item of fine art that is lost, stolen or damaged beyond repair.
- ✓ Newly acquired valuables are automatically covered up to 25% of the specified sum insured for each category of valuable articles.

#### Public Liability:

- ✓ Worldwide liability covered anywhere in the world with cover of £2m with option to increase to £5m or £10m. (Children's play equipment and motorised land vehicles limited to £2m).

#### Family Protection:

- ✓ This provides cover for loss and emotional trauma resulting from carjacking, aggravated burglary, aggravated assault, child abduction, air and road rage for you and your family. Includes accidental death and permanent life changing injury cover up to £50,000.

#### Legal Expenses:

- ✓ This section, which is administered by ARAG will provide you with cover up to £50,000 for legal expenses claims.



### What is not insured?

- ✗ Loss or damage to any fence, gate, bulkhead, bridge, seawall, jetty, pier, wharf or dock caused by wind, storm or flood.
- ✗ Loss or damage caused by domestic animals due to scratching, chewing, tearing and fouling.
- ✗ Loss or damage caused by mould.
- ✗ Loss or damage as a result of infestation, wear and tear, coastal/river erosion or faulty/poor property construction/maintenance.
- ✗ Loss/liability in connection with business or professional activities.
- ✗ Any claims which would result in breaches of UN resolutions, trade or economic sanctions or other laws of the EU, UK or USA.



### Are there any restrictions on cover?

- ! Cover under the buildings and contents for guaranteed /extended reinstatement / replacement is subject to you agreeing the sums insured set by us.
- ! Additional costs for alternative accommodation will be the lesser of 1) 2 years from the date of the loss or 2) the reasonable amount of time it takes to repair or rebuild your home, or for your household to relocate.
- ! Extended replacement cost for specified fine art is subject to the item being professionally valued within the 3 year period immediately prior to the loss.
- ! Cover for all newly acquired items is subject to them being added within 60 days of acquiring them. The cover is limited to £100,000 for fine art and £50,000 for all other valuables.
- ! Cover for the costs incurred following contamination or pollution of land is limited to £25,000 in each policy period.
- ! For a claim to be considered under the legal expenses section, there must be a 51% or greater prospect of success. No excess applies to Legal Expenses.
- ! A policy excess applies to each and every claim and this is shown in your policy schedule.
- ! Other terms, conditions and exclusions apply not included in this summary.
- ! Amendments made to your policy resulting in a prorata additional or return premium of less than £40 (excluding tax) will not be charged or refunded.



## Where am I covered?

Contents and Valuables are covered anywhere in the world, subject to policy terms and conditions.



## What are my obligations?

### At the start of your policy

- Ensure that the covers included in your policy schedule meet your requirements.
- Read your policy document and policy schedule to ensure that you understand the extent of cover, limitations and any conditions which may apply to your insurance.

### During the period of insurance

- Advise us of any changes which may affect cover under your policy as soon as possible. Such changes include but are not restricted to a change of address, addition or deletion of items to your policy, change in alarms or change of occupancy.
- Take reasonable steps to protect and maintain your property and belongings.

### In the event of a claim

House Cover, Contents Cover, Valuable Articles, Liability and Family Protection Claims.

- Report your claim to your insurance broker or call Chubb on 0800 018 0678 (from outside UK +44 20 7031 3905).
- You must keep an inventory of lost, stolen or damaged items.
- You will have the choice of a full cash settlement or replacement / repair using your own supplier.

### Legal Expenses Claims

- To make a claim please call ARAG on 0800 018 0678.



## When and how do I pay?

The premium can be paid directly to your insurance broker. Alternatively you can pay your premium monthly by instalments.



## When does the cover start and end?

- **Start:** Cover starts on the date shown on your policy schedule.
- **Duration of the contract:** Annual renewable contract.



## How do I cancel the contract?

You have a statutory right to cancel your policy for any reason within the first 14 days of cover. We will refund any money you have already paid, provided no claims have been made. We will not refund any premium if a claim / loss has been paid or is outstanding, or if attempted / actual fraud has taken place.

You may also cancel the policy at any other time and we will refund any unused premiums you have already paid for the period after the date of cancellation. We will not refund any premium if a claim / loss has been paid or is outstanding, or if attempted / actual fraud has taken place.