

Your Masterpiece Motor Policy Renewal

CHUBB®

Masterpiece®

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Thank you for choosing to insure with Chubb for the past year. It is now time to consider renewing your policy.

We have made some policy changes that will affect your policy if you renew with us. A summary of the main changes is provided, but to check the full details of your own cover, please read your policy schedule and the new policy booklet.

Your policy will be effective from the date shown in your policy schedule if you renew.

What information have we provided?

This document contains a list of the main policy changes, important renewal information, and a summary of your statutory rights on the back page.

Your new Policy Schedule itemises your particular insurance requirements, as specified by your broker, and shows your premium.

Please note that if you also have a home policy with Chubb you will receive a separate renewal document. If your home and motor are combined on one policy, you will receive just one policy schedule showing the premium for both policies.

What do you have to do

Please read this document carefully

It is important that you do so, to ensure that your insurance cover remains suitable for you.

Vehicle Security

If it is a condition of your policy that a Thatcham approved tracker is installed and working - PLEASE ENSURE YOU HAVE RENEWED YOUR TRACKING SUBSCRIPTION. Failure to do so could result in a theft claim not being covered. Refer to your policy schedule or contact your broker for more details.

Inform us of any changes to your circumstances

Your renewal terms are based on the current information we hold about you. On page 4, we ask you if there have been any changes in your circumstances. You must study this section carefully. Failure to tell your broker of changes could entitle us to avoid the insurance or to refuse to pay all or part of a claim.

You must answer the questions on page 4 honestly and with reasonable care.

Confirm Your decision

Your policy will not automatically renew, so please ensure that you confirm your decision whether or not to renew, to your broker.

If you do not inform your broker, your policy will end on the date shown in your current policy schedule.

If you have any questions, please contact your broker who will be happy to advise you.

Summary of policy changes

This document summarises the amended covers in the Masterpiece Motor policy. The full details are available in the policy booklet.

The changes apply to:

- Renewal business from 31st July 2023.

Amendments

Policy Section	Amended Cover	Summary Information
Policy definitions	All sections	We have updated definition of You and Your to include Legal Entity named.
Policy conditions	All sections	Our cancellation condition has been updated to include new rules related to sanctions.
Policy conditions	All sections	Refund condition has been updated to include new rules related to sanctions.
Comprehensive vehicle cover	All sections	We have included new cover for Event Cancellation, Document Protection Cover and Diminution in Value, Personal Data and Emergency Power Cover.
Legal expenses	All sections	Cover is now underwritten by Allianz Insurance PLC (Trading as Allianz Legal Protection).
All sections	All sections	To make the policy booklet easier to understand and navigate, we have updated the layout and replaced some previously used words with more modern equivalents. Please contact your insurance broker if you need any help understanding the changes.

Important information for Masterpiece Policyholders

Motor

Change in circumstances

If, during the last policy period, any of the changes below have taken place, it is essential that you tell your broker immediately. By allowing policy renewal to proceed without telling your broker of any such changes, you confirm to us that there have been none. Failure to tell your broker of changes could entitle us to avoid the insurance or to refuse to pay all or part of a claim. Whether or not there have been any changes, and what they are, are facts we rely upon in deciding whether to renew your policy and, if so, for what premium and on what terms.

You must answer the questions below honestly and with reasonable care.

If you answer 'yes' to any of the questions below, please contact your broker to advise.

- Have there been any changes of vehicle(s) and/or registration number (s) which we have not been advised of?
- Has there been any change of use to any vehicle listed on your schedule (e.g. If used for business, or any new drivers) which we have not been advised of?
- Has there been any change in the estimated annual mileage that you expect to drive in any one year?
- Have there been any changes made to the vehicle, for example increasing the vehicle performance, speed or brake horse power?
- Have there been any change(s) to the security or parking arrangements for your vehicle(s)?
- Have there been any significant changes to you or your family members' occupations or professions?
- Have you or any family member been declared bankrupt and / or entered into an individual voluntary arrangement?
- Have you or any family member been convicted and / or charged with any offence (other than a motoring conviction)?
- Do you or any family member have any motoring convictions or pending prosecutions?

- Has there been any change of address relating to the location at which any vehicle(s) listed on your schedule are kept?
- Have there been any incidents which may result in a claim under this policy which we are not yet aware of?

(By family member, we mean any member of your household residing with you).

Maintenance of your cars

Please remember that you must maintain your vehicle(s) in a good and roadworthy state of repair and you must repair any partial loss or damage to your vehicle(s) irrespective of whether a claim on this policy has been made.

Failure to do so may mean that your policy cover is affected.

Are your vehicle values sufficient?

At each renewal the value of your vehicle may change depending on market data available to us. However it is your responsibility to ensure the values are up to date. Failure to do so may result in financial loss at the time of a claim.

This figure, shown in your policy schedule, will be the amount we will pay you in the event of a total loss to your vehicle - with no deduction or excess. The figure remains unchanged until the next renewal of your policy, at which time it will be reviewed again.

The statutory details you need to know

What are my cancellation rights?

Your cancellation within the cooling off period

To cancel you should initially contact your insurance broker, or you can contact us directly. You have a statutory right to cancel your policy for any reason within 14 days of receipt of your policy documentation, or 14 days from the effective date of the policy, whichever is the later. Upon cancellation we will refund any premium to you, provided no claims have been made. We will not repay any premium if a claim / loss has been paid or is outstanding.

Your cancellation outside of the cooling off period

To cancel you should initially contact your insurance broker, or you can contact us directly. You can cancel your policy at any time and if you cancel outside the cooling off period, you are entitled to a pro rata refund of premium. Upon cancellation we will refund any premium to you, on a pro-rata basis provided no claims have been made. We will not repay any premium if a claim / loss has been paid or is outstanding.

We will not provide a refund if we are prevented from doing so due to any sanction, prohibition or restriction implemented pursuant to resolutions of the United Nations or the trade and economic sanctions, laws or regulations of the European Union, United Kingdom, Ireland or United States of America.

What are my data protection rights?

Chubb uses personal information which you supply to us or to your insurance broker in order to write and administer this policy, including any claims arising from it.

This information will include basic contact details such as your name, address, and policy number, but may also include more detailed information about you (for example, your age, health, details of assets, claims history) where this is relevant to the risk we are insuring or to a claim you are reporting.

We are part of a global group, and your personal information may be shared with our group companies in other countries as required to provide your policy or to store your information. We also use a number of service providers, including a credit reference agency, who will also have access to your personal information subject to our instructions and control. The agency records our enquiries but your credit rating is not affected.

In addition we would like to contact you by post to provide information and advice that you may find beneficial in managing your insurance risk requirements and also your insurance renewals. This would include keeping you informed of other products, services and offers that may be of interest to you. If you would prefer not to receive these communications, please contact us at privateclientservices@chubb.com

You have a number of rights in relation to your personal information, including rights of access and, in certain circumstances, erasure.

This section represents a condensed explanation of how we use your personal information. For more information, we strongly recommend you read our user-friendly master privacy, available here: <https://www2.chubb.com/uk/en/footer/privacy-policy.aspx>. You can ask for a paper copy of the privacy policy at any time, by contacting us at dataprotectionoffice.europe@chubb.com

What is the Claims and Underwriting Exchange (CUE)?

Insurers pass information to the claims and underwriting exchange (CUE) database, run by Insurance Database Services Ltd (IDSL). The aim is to help us check information provided and also prevent fraudulent claims. When we deal with your request for insurance, we may search this database. Under the conditions of your policy, you must tell us about any incident (such as an accident or theft) which may or may not give rise to a claim. When you tell us about an incident, we will pass information relating to it to the CUE database.

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