

Your Motor Policy Renewal

CHUBB®

Masterpiece® Signature

Your Motor Policy renewal

Thank you for choosing to insure with Chubb for the past year. It is now time to consider renewing Your policy.

Your renewal will be effective from the date shown in Your Policy Schedule.

We have made some policy changes that will affect Your policy if You renew with us. A summary of the main changes is provided, but to check the full details of Your own cover, please read Your Policy Schedule and the new Policy Booklet.

What information have we provided?

This document, which contains a list of the main policy changes, important renewal information, and a summary of Your statutory rights on the back page.

Your new Policy Schedule, which itemises Your particular insurance requirements, as specified by Your broker, and shows Your premium.

The new Policy booklet, which shows the full details of Your policy terms.

Please note that if You also have a home policy with Chubb You will receive a separate new Policy Booklet and renewal document. If Your home and motor are combined on one policy, You will receive just one Policy Schedule showing the premium for both policies.

What do You have to do

Please read this document carefully

It is important that You do so, to ensure that Your insurance cover remains suitable for You.

Inform Us of any changes to Your circumstances

Your renewal terms are based on the current information we hold about You. On page 5, we ask You if there have been any changes in Your circumstances. You must study this section carefully. Failure to tell Your broker of changes could entitle us to avoid the insurance or to refuse to pay all or part of a claim.

Confirm Your decision

Please confirm Your decision whether to renew or not to Your broker. If You don't inform Your broker your policy will automatically renew on the date shown in your Policy Schedule.

If You have any questions, please contact Your broker who will be happy to advise You.

This is a summary of Your Masterpiece Motor Policy, for full details, please refer to Your Policy Booklet.

New covers

New Cover	Summary Information
Physical Damage Cover	
Chauffeur Cover	If your chauffeur is incapacitated cover is now included to pay costs incurred in hiring a replacement.
Reward	A reward payment of £10,000 will be paid for information leading to the arrest and conviction of a person who committed an illegal act which resulted in a covered loss.

Improved Covers

Improved Cover	Summary Information
Motor	
Extended Reinstatement Value Cover	Payments have been improved from a maximum of £100,000 to £250,000 more than the sum insured to reinstate a vehicle to the same condition it was in before the covered loss occurred.
Extended Replacement Cost Cover	The payment in respect to agreed value under the Extended Replacement Cost cover have been increased from £500,000 to a maximum of £750,000 if underinsurance is discovered at the time of a total loss.
Diminution in Value	Payment for the depreciation in value of a vehicle which is more than 15 years old, following a partial covered loss, has been increased from a maximum amount of £250,000 to £500,000
Loss of Use Expense	Payment for the hire of a courtesy car after theft or while clients vehicle is being repaired after an accident, has been increased from £4,000 to £6,000
Newly Owned Vehicles	Automatic Physical Damage cover for newly purchased vehicles, subject to time and amount limits has been increased from £1,000,000 to £2,500,000

Amended Covers

Amended Cover	Summary Information
Policy Conditions	
Cancellation Wording	We have amended the Cancellation notices to improve clarity. Details can be found on renewal letters and also within the policy wordings
Chubb Data Protection Notice	We have amended the Chubb Data Protection Notice to incorporate the use of credit scoring and marketing
Lawshield Privacy Statement	Privacy Statement has been amended to reflect how Lawshield collect, use, share and store personal information
Proof of Loss	Under the Proof of Loss condition section, Duties after a loss has been amended to confirm that within 60 days of request from Chubb, a signed, sworn, or affirmed Proof of Loss must be submitted
Choice of Law	This has been extended to include the territory of Gibraltar.
Refund	We have amended the Refund wording under Policy conditions to improve clarity. Details can be found within the policy wording.
Breakdown	The heading has been amended to Gradual or Sudden Loss.

Important information for Masterpiece Policyholders

Motor

Change in Circumstances

If, during the last Policy Period, any of the changes below have taken place, it is essential that You tell Your broker immediately. By allowing Policy renewal to proceed without telling Your broker of any such changes, You confirm to Us that there have been none. Failure to tell Your broker of changes could entitle Us to avoid the insurance or to refuse to pay all or part of a claim. Whether or not there have been any changes, and what they are, are facts We rely upon in deciding whether to renew Your Policy and, if so, for what premium and on what terms.

The changes You need to tell Your broker of are;

- Any change of Vehicle(s) and/or registration number(s)
- Any change of us to any Vehicle listed on Your Schedule (e.g. if used for business, or any new drivers)
- Any change in the estimated annual mileage You expect to drive in any one year
- Any change in the Vehicle, increasing the Vehicle performance, speed or Brake House Power
- Any change in the security or parking arrangements for Your Vehicle(s)
- Any significant change to You or Your Family Members' occupations or professions
- If You or any Family Member have been declared bankrupt and/or entered into an individual voluntary arrangement
- If You or any Family Member have been convicted and/or charged with any offence (other than a motoring conviction)
- If You or any Family Member have any motoring convictions or pending prosecutions
- Any change of address relating to the location at which any Vehicle listed on Your Schedule is kept
- Any incidents which may result in a claim under this Policy which We are not yet aware of

(By Family Member We mean any member of Your household residing with You)

Maintenance of Your cars

Please remember that You must maintain Your Vehicles(s) in a good and roadworthy state of repair and You must repair any partial loss or damage to Your Vehicle(s) irrespective of whether a claim on this Policy has been made.

Failure to do so may mean that Your Policy cover is affected.

'Agreed Value' for Your cars

At each renewal We review the 'Agreed Value' for Your Vehicle(s). We base this amount on:

- The information You provide Us via Your broker
- The estimated annual mileage of Your Vehicle
- Up-to-date motor industry data in respect of the estimated current market value of Your Vehicle.

This figure, shown in Your Policy Schedule, will be the amount We will pay You in the event of a total loss to Your Vehicle - with no deduction or excess. The figure remains unchanged until the next renewal of Your Policy, at which time it will be reviewed again.

The statutory details You need to know

What are my cancellation rights?

Your cancellation within the cooling off period

To cancel **You** should initially contact **Your** insurance broker, or **You** can contact **Us** directly. **You** have a statutory right to cancel **Your Policy** for any reason within 14 days of receipt of **Your Policy** documentation, or 14 days from the effective date of the **Policy**, whichever is the later. Upon cancellation **We** will refund any premium to **You**, provided no claims have been made. **We** will not repay any premium if a claim / loss has been paid or is outstanding.

Your cancellation outside of the cooling off period

To cancel **You** should initially contact **Your** insurance broker, or **You** can contact **Us** directly. **You** can cancel **Your Policy** at any time and if **You** cancel outside the cooling off period, **You** are entitled to a pro rata refund of premium. Upon cancellation **We** will refund any premium to **You**, on a pro-rata basis provided no claims have been made. **We** will not repay any premium if a claim / loss has been paid or is outstanding.

What are my data protection rights?

Chubb uses personal information which **You** supply to **Us** or to **Your** Insurance broker in order to write and administer this **Policy**, including any claims arising from it.

This information will include basic contact details such as your name, address, and policy number, but may also include more detailed information about **You** (for example, your age, health, details of assets, claims history) where this is relevant to the risk **We** are insuring or to a claim **You** are reporting.

We are part of a global group, and your personal information may be shared with our group companies in other countries as required to provide your policy or to

store your information. **We** also use a number of service providers, including a credit reference agency, who will also have access to your personal information subject to our instructions and control. The agency records our enquiries but your credit rating is not affected.

In addition we would like to contact you by post to provide information and advice that you may find beneficial in managing your insurance risk requirements and also your insurance renewals. This would include keeping you informed of other products, service and offers that may be of interest to you. If you would prefer not to receive these communications please contact us at privateclientservices@chubb.com

You have a number of rights in relation to **Your** personal information, including rights of access and, in certain circumstances, erasure.

This section represents a condensed explanation of how we use **Your** personal information. For more information, **We** strongly recommend you read **Our** user-friendly Master Privacy, available here: <https://www2.chubb.com/uk-en/footer/privacy-policy.aspx>. You can ask is for a paper copy of the Privacy Policy at any time, by contacting us at dataprotectionoffice.europe@chubb.com

What is the Claims and Underwriting Exchange (CUE)?

Insurers pass information to the Claims and Underwriting Exchange (CUE) database, run by Insurance Database Services Ltd (IDSL). The aim is to help **Us** check information provided and also prevent fraudulent claims. When **We** deal with **Your** request for insurance, **We** may search this database. Under the conditions of **Your Policy**, **You** must tell **Us** about any incident (such as an accident or theft) which may or may not give rise to a claim. When **You** tell **Us** about an incident, **We** will pass information relating to it to the CUE database.

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Chubb European Group SE is an undertaking governed by the provisions of the French insurance code with registration number 450 327 374 RCS Nanterre and the following registered office: La Tour Carpe Diem, 31 Place des Corolles, Esplanade Nord, 92400 Courbevoie, France. Chubb European Group SE has fully paid share capital of €896,176,662 and is supervised by the Autorité de contrôle prudentiel et de résolution (ACPR) 4, Place de Budapest, CS 92459, 75436 PARIS CEDEX 09.

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